

**The board of directors' reasoned statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act**

With reference to the board of directors' proposal to the annual general meeting 2022 of Fasadgruppen Group AB (publ) regarding authorisation for the board of directors to resolve on acquisitions of treasury shares, the board of directors submits the following statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act.

The board of directors considers that, taking into account the proposed dividend of SEK 1.20 per share (corresponding to a total of approximately SEK 58 million) and the board of directors' reasoned statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act, the proposed authorisation for the board of directors to resolve on acquisitions of shares in the company is justified in view of the demands with respect to the size of shareholders' equity which are imposed by the nature, scope and risks associated with the company's and the group's operations as well as the company's and the group's need to strengthen its balance sheet, liquidity and financial position in general.

\* \* \*

Stockholm in April 2022

**Fasadgruppen Group AB (publ)**

*The board of directors*